



PUBLISHED BY AUTHORITY

SIMLA, SATURDAY, JANUARY 21, 1961 (MAGH 1, 1882)

Separate paging is given to this Part in order that it may be filed as a separate compilation

## PART III—SECTION 4

### Miscellaneous Notifications including Notifications, Orders, Advertisements and Notices issued by Statutory Bodies

#### RESERVE BANK OF INDIA

##### NOTIFICATION

*Bombay, the 7th January 1961*

**No. 14**—Shri D. P. Gupta, officiating Banking Officer, Reserve Bank of India, Department of Banking Operations, Bombay was granted leave from 28th November to 14th December 1960.

2. Shri W. J. F. Vaz, Banking Officer, Reserve Bank of India, Department of Banking Operations, Bombay is appointed as Assistant Chief Officer in the same Department with effect from 12th December 1960.

3. On relief from Special Duty, Shri J. S. Sethi is reposted as officiating Banking Officer, Reserve Bank of India, Department of Banking Operations, Bombay with effect from 19th December 1960.

4. On return from leave, Shri R. N. Majumdar is posted as Banking Officer, Reserve Bank of India, Department of Banking Operations, New Delhi with effect from 19th December 1960.

5. On return from leave, Shri V. S. R. Varanasi is reposted as Banking Officer, Reserve Bank of India, Department of Banking Operations, Madras with effect from 19th December 1960.

6. Shri R. C. Raizada, Banking Officer, Reserve Bank of India, Department of Banking Operations, Trivandrum proceeded on leave with effect from 20th December 1960.

7. On relief from Special Duty, Shri B. Barua is reposted as Assistant Currency Officer, Reserve Bank of India, Issue Department, Madras with effect from the close of business on 20th December 1960 *vice* Shri C. V. Sundararaman reverted as Superintendent.

8. Shri E. H. Partridge is appointed to officiate as Assistant Accountant, Reserve Bank of India, Exchange Control Department, Bombay with effect from 21st December 1960 *vice* Shri V. S. Hattangadi proceeded on leave.

9. On return from leave, Shri K. M. Joseph is reposted as Assistant Accountant, Reserve Bank of India, Central Office, Bombay with effect from 21st December 1960.

10. On relief from Special Duty, Shri M. L. Bhalla is reposted as Currency Officer, Reserve Bank of India, Issue Department, New Delhi with effect from the close of business on 22nd December 1960 *vice* Shri R. N. Mozumdar transferred.

11. On return from leave, Shri D. Gupta is reposted as Banking Officer, Reserve Bank of India, Department of Banking Operations, Bombay with effect from 26th December 1960.

12. Shri J. Vincent, officiating Assistant Accountant, Reserve Bank of India, Central Office, Bombay proceeded on leave with effect from 26th December 1960.

13. On return from leave, Shri S. S. Birdie is reposted as Assistant Accountant, Reserve Bank of India, New Delhi with effect from 26th December 1960.

14. On relief from Special Duty, Shri R. C. Mody is reposted as Banking Officer, Reserve Bank of India, Department of Banking Operations, New Delhi with effect from 27th December 1960.

15. On return from leave, Shri M. R. Rao is posted as Accountant, Reserve Bank of India, Central Office, Bombay with effect from 30th December 1960.

16. Shri G. Subrahmanyam is posted as Assistant Controller, Reserve Bank of India, Exchange Control Department, Bombay with effect from the close of business on 30th December 1960 *vice* Shri B. D. Kasbekar placed on Special Duty.

17. Shri J. C. Mehrotra, officiating Banking Officer, Reserve Bank of India, Department of Banking Operations, Calcutta is placed on Special Duty with effect from 2nd January 1961.

18. On return from leave, Shri S. D. Souza is placed on Special Duty with effect from 2nd January 1961.

M. V. RANGACHARI  
Deputy Governor

#### STATE BANK OF INDIA

##### NOTICES

*Calcutta, the 10th January 1961*

The following appointments on the Bank's staff are hereby notified:—

Shri G. Nandi, Staff Assistant, acted as Accountant, Port Blair Branch, from the 17th to the 24th October 1960 inclusive.

Shri Harish Chandra, Staff Assistant, held temporary charge of Imphal Branch from the 18th November to the 7th December 1960 inclusive, *vice* Shri N. D. Bajpai.

By order

D. R. JOSHI  
Secretary and Treasurer

*Bombay, the 12th January 1961*

The following appointment on the Bank's staff is hereby notified:—

Shri P. V. Seshagiri to officiate as an Assistant Inspector on the Central Office staff as from the 5th December 1960.

S. P. PURI  
Managing Director

*New Delhi, the 9th January 1961*

Shri M. L. Verma, Staff Assistant, to be Agent, Rampur (H.P.) Branch from the close of business on the 14th November 1960, *vice* Shri P. N. Bidani, Staff Assistant.

By order

J. L. BAGGA  
Secretary and Treasurer

# THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

## NOTIFICATIONS

New Delhi 1, the 11th January 1961

**No. 20-PG(Exam)/N/60**—In pursuance of Regulation 97 of the Chartered Accountants Regulations, 1949, the Council of the Institute of Chartered Accountants of India is pleased to notify for general information that the following candidate has been declared successful in the Management Accountancy Examination (Part I) held in November 1960.

Roll No.	Name
1	Shri R. Rajagopalan.
	C. P. MUKHERJEE President

New Delhi 1, the 14th January 1961

**No. 1-CA(6)/59**—The following draft of certain amendments to the Chartered Accountants Regulations, 1949, which it is proposed to make in exercise of the powers conferred by sub-sections (1) and (3) of Section 30 of the Chartered Accountants Act, 1949 (XXXVIII of 1949), is published for information of all persons likely to be affected thereby and notice is hereby given that the draft will be taken up for consideration on or after the 24th February 1961.

Any objection or suggestion which may be received from any person with respect to the said draft before the date specified will be considered by the Council of the Institute of Chartered Accountants of India, New Delhi.

In the said Regulations:—

After Regulation 11C, add the following:—

11D. *Procedure for transaction of business in Disciplinary cases*:—

(1) For the purpose of ascertaining the opinion of the Council under sub-section (1) or its finding under sub-section (2) or sub-section (3) of Section 21, the President may circulate the papers to the Members of the Council with the request that the views of the Members might be communicated to him within a period of six weeks. On the expiry of the period aforesaid, the President shall record the opinion of the Council or its finding in accordance with the view of the majority of the Members:

Provided that the President shall withdraw the papers from circulation and shall have the matter placed before a meeting of the Council if, within the period of six weeks referred to above:—

- (a) a majority of the Members do not communicate their views in writing, or

- (b) not less than ten Members of the Council require that the matter should be decided at a meeting of the Council.

(2) If, however, there is a Council Meeting before the expiry of the said period, the President shall, instead of withdrawing the papers from circulation, have the matter placed before that Meeting.

(3) The opinion of the Council or its finding as ascertained under sub-regulation (1) shall be communicated to all the Members of the Council.

11E. *Procedure in any hearing before the Council*:—

(1) If, having regard to its findings, the Council is of opinion that any of the penalties specified in clauses (a) and (b) of sub-section (4) of Section 21 should be imposed, it shall—

- (a) furnish to the member concerned a copy of the report of the Disciplinary Committee and a statement of its findings; and

- (b) give him a notice stating the action proposed to be taken in regard to him and calling upon him to appear before it on a specified date or if he does not wish to be heard in person, to send within a specified time such representation in writing as he may wish to make against the proposed action.

Provided, however, that the scope of the hearing or consideration of the representation in writing of the member concerned as the case may be, shall be restricted to the penalty proposed.

(2) The Council shall, after hearing the member if he appears in person, or after considering the representation, if any, made by him, in response to the notice referred to in sub-regulation (1) determine what penalty, if any, should be imposed on the member and pass appropriate orders on the case.

**No. 1-CA(16)/60**—In exercise of the powers conferred by sub-section (1) of Section 30 of the Chartered Accountants Act, 1949, (XXXVIII of 1949), the Council of the Institute of Chartered Accountants of India has made the following amendment in the Chartered Accountants Regulations, 1949, the same having been previously published and approved by the Central Government as required by sub-section (3) of the said Section.

In the said Regulations:—

For the existing paragraph 9 of Form 'S' of the Schedule, substitute the following:—

"9. Whether any of the members mentioned in 8 above are in charge of any other office of a chartered accountant in practice or a firm of such chartered accountants and whether any of them are engaged in a full-time or part-time occupation elsewhere. If so, full particulars may be given".

E. V. SRINIVASAN  
Secretary

## MINISTRY OF COMMERCE AND INDUSTRY

### NOTIFICATION

The following annual accounts of the Cotton Textiles Fund Committee for the year ended 31st March 1960 are published in the Gazette of India in accordance with rule 18(4) of the Rules made by the Government of India under Cotton Textiles Fund Ordinance, 1944:—

#### Part I (Capital)

Receipts		Payments	
	Rs. nP.		Rs. nP.
Opening balance at the credit of the Fund on 1-4-59	1,49,02,086.23	Withdrawals from the Fund during the year	28,70,874.40
Receipts during the year	61,957.06	Closing balance at the credit of Fund on 31-3-1960	1,20,93,186.89
	1,49,64,043.29		1,49,64,043.29
The unspent balance on 31-3-1960 out of the Imprest of Rs. 25,000 was Rs. 24,990.32 as detailed below—			
The amount shown under Receipts represents the following—		(i) Cash at bank	
(a) Demurrage recovered from ATIRA	1.00	(ii) Petty cash imprest at Bombay Office	87.24
(b) Miscellaneous Receipts	392.49	(iii) Permanent Imprest at Ahmedabad Office	50.00
(c) Recovery from State Trading Corporation—			24,990.32
Balance of Deposit included in opening bal.			
at bank on 1-4-59	2,302.05		
Recd. during the year	940.44		
	3,242.49		
(d) Recovery of T.A. incurred on behalf of the Textile Commissioner's Office	568.44		
(e) Refund of C.P.F. contribution	375.87		
(f) Recovery of pension from Shri S. C. Das Gupta, Ex chief inspecting officer for the period for which he was re-employed under the Committee drawing full pay subject to adjustment later	7,376.77		
(g) Adjustment of grant for 1959-60 paid in advance to C.T.E.P.C. on ad-hoc basis during 1958-59	50,000.00		
	61,957.06		

A sum of Rs. 11,956.06 was remitted to the credit of the Cotton Textile Fund. The balance viz. 50,001 was set off against withdrawals for the year. The net withdrawal from the Fund during 1959-60 was Rs. 28,20,873.40.

## Part II (Revenue)

Receipts			Payments		
	Rs. nP.	Rs. nP.		Rs. nP.	Rs nP.
Opening balance of cash as on 1-4-1959—			Administration of the Committee—		
On Hand .. .. .	203.56		Pay of Officers .. .. .	39,182.75	
At Bank .. .. .	26,044.33		Pay of Establishment .. .. .	95,811.32	
		26,247.89	Allowances etc. .. .. .	99,685.44	
Withdrawals from the Fund—			Other Charges .. .. .	64,762.80	
(a) Misc. Receipt set off against withdrawal .. .. .		1.00	Market Research Scheme .. .. .	859.24	
(b) Adjustment of grant for 1959-60 paid in advance to C.T. T.E.P.C. on ad hoc basis during 1958-59 ..		50,000.00			3,00,301.55
(c) From Dy. Director of Audit, F.R. S.C.S. & M., C.S. & M. Wing, Bombay.			Measures taken for the Promotion of Textile Exports—		
(i) For the admn. of the Committee ..	3,00,259.18		To the Cotton Textiles Export Promotion Council (inclusive of grant for 1959-60 paid in advance on ad hoc basis during 1958-59) .. .. .		5,00,000.00
(ii) For payment to A'bad Textile Industry's Research Association, Ahmedabad .. .. .	6,74,316.66		Measures taken for promotion of Textile Research—		
(iii) For payment to Bombay Textile Research Association, Bombay	11,66,397.38		(i) To Ahmedabad Textile Industry's Research Association .. .. .	6,74,316.66	
(iv) For payment to South India Textile Research Association, Coimbatore .. .. .	2,13,191.20		(ii) To Bombay Textile Research Association .. .. .	11,66,397.38	
(v) For payment to the Textile and Allied Industry's Research Organisation, Baroda .. .. .	708.98		(iii) To South India Textile Research Assn. .. .. .	2,13,191.20	
(vi) For payment to Shri E.P.W. Dacosta for Market Survey in U. P. State .. .. .	16,000.00		(iv) To Textile and Allied Industry's Research Organisation .. .. .	708.98	
(vii) For payment to the Cotton Textiles Export Promotion Council, Bombay .. .. .	4,50,000.00		(v) To Shri E.P.W. Dacosta for Market Survey in U.P. State .. .. .	16,000.00	
		28,20,873.40			20,70,614.22
Advances—			Advances Recoverable—		
T.A. Advance of 1958-59 .. .. .	2,085.00		T.A. Advance paid during 1959-60 ..	12,075.00	
T.A. Advance of 1959-60 .. .. .	11,300.00		Travel concession advance paid during 1959-60 .. .. .	880.00	
Travel concession adv. of 1959-60 ..	656.00				12,955.00
		14,041.00	Other Payments per contra—		
Other Receipts per contra—			Income tax deducted .. .. .	3,758.40	
Income-tax deducted .. .. .	3,758.48		G.P.F. subscriptions and refunds ..	2,840.00	
G.P.F. subscription and Refunds ..	2,840.00		House Rent recovered .. .. .	2,917.05	
House Rent recovered .. .. .	2,917.05		C.P.F. Subscriptions and Refunds ..	13,703.29	
C.P.F.—Subscriptions—Refunds ..	13,703.45				23,218.82
		23,218.98	Remittance into the Treasury to the credit of C.T.F. being the balance in hand out of State Trading Corporation Deposit .. .. .		2,302.05
		29,34,382.27	Closing balance of cash on 31-3-1960 ..		
			On Hand .. .. .	137.55@	
			At Bank .. .. .	24,853.08	
					24,990.63
					29,34,382.27
			@Petty Cash Imprest .. .. .	87.24	
			Permanent Imprest at Ahmedabad Office .. .. .	50.00	
			C.P.F. Balance .. .. .	0.81	
					137.55

Rajabahadur Mansion, 1st Floor,  
82, Apollo Street, Fort,  
Bombay, the 25th October 1960.

V. SUBRAMANIAN  
Member-Secretary  
Cotton Textiles Fund Committee

## Office of the Deputy Director of Audit

F.R.S.C.S. &amp; M. C.S. &amp; M. Wing, Bombay

The annual account for 1959-60 of the Cotton Textiles Fund Committee have been examined with reference to the books and vouchers maintained by the C.T.F. Committee and according to the best of the information available as a result of the test audit of these books and consideration of the explanations given, the accounts are hereby certified as correct subject to the observations made in the Audit Report.

C. V. NAGARAJA RAO  
Assistant Audit Officer  
F.R.S.C.S. and M., Bombay

1. According to Section 7(2) of the Cotton Textile Fund Ordinance 1944, read with Rule 18(5) of the Cotton Textiles Fund Rules, the annual accounts of the Fund for publication in the Gazette of India should be drawn under the following main headings:—

- Administration of the Committee.
- Measures taken for promoting Textile Research.
- Measures taken for supervising exports.

The expenditure on the Inspectorate of the Committee for administering their schemes of voluntary inspection of textile exports was being exhibited under the heading (c) Measures taken for supervising exports, upto 1958-59 but has been now included under the head (a) Administration of the Committee.

2. "On Account" payments have been made to the Research Institutes towards reimbursements of the expenditure incurred by them during the quarters ended June 1959, September 59 and December 59 and are included

under the head 'Measures taken for the promotion of Textile Research'.

	For Capital Expr.	For recurring Expr.	Total
Ahmedabad Textile Industry's Research Association Ahmedabad .. .. .	75,639.88	3,22,709.62	3,98,349.50
Bombay Textile Research Association, Bombay .. .. .	7,39,337.97	55,582.59	7,94,920.56
South India Textile Research Association, Coimbatore .. .. .	32,066.93	86,887.01	1,18,953.94

They are provisional subject to finalisation on receipt of the final audited accounts of the Institutes for the year 1959-60 and their approval by the Fund Committee (when the balance of the grant for the year 1959-60 would be decided and paid). The audited accounts have been received and the Committee is examining them.

3. A sum of Rs. 5,00,000/- has been paid as grant for 1959-60, to the Cotton Textile Export Promotion Council, Bombay (Rs. 50,000/- as an advance on *ad hoc* consideration during 1958-59 itself and Rs. 4,50,000/- during 1959-60). This as well as a similar grant of Rs. 5,00,000/- paid for 1958-59, are yet subject to finalisation and it was explained that the basis of apportionment of the expenditure on certain items and of the balances at the end of the year are still under consideration in consultation with the Government.

4. During 1956-57, when the question of the utilisation of the services of the Inspectorate of the Cotton Textiles Fund Committee for inspection of woollen (non-textiles) was

considered, it had been decided that it could be done provided there was no extra expenditure to the Fund, the work did not interfere with the Committee's own inspection (of Cotton Textiles) and necessary advance deposits for the cost of the inspection of the non-textile is obtained. During the year under report, the Inspectorate had done some work on the inspection of Art Silk and Rayon Textiles, without any advance deposit.

5. Certain other less important objections have been communicated to the Committee separately.

R. SARAN

Deputy Director of Audit